

Please address any replies to:  
**Columbia Threadneedle Investments**

28 April 2025

Dear Investor,

**Changes to:**

- **CT Responsible UK Equity Fund**
- **CT Responsible UK Income Fund**

(each a “Fund”, together the “Funds”)

**We recommend you read this letter, but no action is required.**

We are writing to you as an investor in one or both of the Funds, to advise you of some changes we are making to them with effect from 30 June 2025 (the “**Effective Date**”).

**What changes are we making?**

*Target Benchmark*

We are changing the Funds’ investment objective to include a performance target benchmark, clearly setting out what each Fund aims to achieve. For both Funds, this benchmark will be the FTSE All-Share Index (which is currently used as a comparator of the Funds’ performance). The Appendix to this letter sets out the revised investment objectives and shows how the target benchmark will apply to each Fund from the Effective Date.

**Why are we doing this?**

We believe adding performance target benchmarks will help you to better measure and evaluate your Fund’s performance over time.

While each Fund will aim to outperform its target benchmark in the future, these changes should not materially change the way in which the Funds are managed or their risk profile.

All other key features of the Funds, including the investment policy and the fees, will remain the same. However, given the Funds’ commitment to responsible investment, we are also taking this opportunity to update the prospectus to include the following risk factor. This highlights that the Funds’ exclusions policy may impact investment performance positively or negatively relative to the target benchmark:

*“The Fund aims to invest in assets that are deemed to meet the ACD’s<sup>1</sup> criteria for responsible and ethical practices. This will affect the Fund’s available universe and the Fund’s exposure to certain issuers, industries, sectors and regions, and may impact the relative performance of the Fund positively or negatively, depending on whether such investments are in or out of favour”.*

**Will there be an impact on the fees I pay?**

There will be no changes to the fees you pay. The administrative costs associated with making these changes are borne by Columbia Threadneedle Investments. Any associated legal costs will be borne by the Funds.

**Do I need to take any action?**

You do not need to take any action in relation to the changes described in this letter.

**What can I do if I disagree with the change?**

We believe that this change is in the best interest of investors but if you disagree, please let us know. If, for any reason, you feel this investment no longer meets your needs, you can discuss your options with us, including how to redeem your shares, transfer your investment to another provider or switch your investment, free of charge, into another fund(s) in our UK range<sup>2</sup>. We are unable to provide tax advice, so we therefore suggest you seek advice from your tax adviser about any potential tax implications before you take any action.

**Further information**

To find out more, please visit [columbiathreadneedle.com/changes](http://columbiathreadneedle.com/changes)

If you have any questions regarding this letter or would like more information regarding any of your investments with us, please contact your financial intermediary or telephone us on **0330 123 3798** or on **+44 1268 44 3902** if you’re calling from outside the UK (calls may be recorded). We’re here to help from 9:00am to 5:00pm, Monday to Friday (UK time). Alternatively, you can email us at [account.enquiries@columbiathreadneedle.com](mailto:account.enquiries@columbiathreadneedle.com). Please note that we are unable to provide financial or tax advice.

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<sup>1</sup> ACD stands for Authorised Corporate Director (Columbia Threadneedle Funds Management Limited)

<sup>2</sup> Only funds managed by Columbia Threadneedle Funds Management Limited, are currently available for this purpose. A fund’s prospectus or Key Investor Information Document (KIID) (available on our website) will provide this information, please contact us on 0330 123 3798 if you require help establishing the alternative funds available to you.

If you are unsure about your investment you should speak to a financial adviser. If you are based in the UK, you can find one in your area by visiting [www.unbiased.co.uk](http://www.unbiased.co.uk) – please note we do not endorse individual advisers on the site.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Tina Watts', with a stylized flourish at the end.

Tina Watts

For and on behalf of Columbia Threadneedle Funds Management Limited  
As Authorised Corporate Director of Columbia Threadneedle (UK) ICVC V

## Appendix: Comparison of the Funds' Investment Objectives

| <b>CT Responsible UK Equity Fund</b>                                                              |                                                                                                                                                                                                                           |
|---------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Current Investment Objective</b>                                                               | <b>Amended Investment Objective</b>                                                                                                                                                                                       |
| The Fund aims to achieve capital growth, with some income, over the long term (at least 5 years). | The Fund aims to achieve capital growth, with some income, over the long term (at least 5 years). The Fund also looks to outperform the FTSE All-Share Index over rolling 5-year periods, after the deduction of charges. |

| <b>CT Responsible UK Income Fund</b>                                                       |                                                                                                                                                                                                                             |
|--------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Current Investment Objective</b>                                                        | <b>Amended Investment Objective</b>                                                                                                                                                                                         |
| The Fund aims to achieve income with capital growth over the long term (at least 5 years). | The Fund aims to achieve income with prospects for capital growth over the long term (at least 5 years). It looks to provide a distributable income yield higher than the FTSE All-Share Index over rolling 3-year periods. |